



Small markets but still with opportunities

Bosnia and Herzegovina	Montenegro
<ul style="list-style-type: none"> • Population - 3.9 million • Capital: Sarajevo (322,000) • Area: 51,197 square km • GDP (real annual growth 2014): 1% • Danish Export 2014: DKK 107 million • Registered unemployment rate 44.3% • EU status – potential candidate <p><u>The Bosnian market and Danish opportunities</u></p> <p>Bosnia and Herzegovina is a relatively small market with limited opportunities for Danish companies. However, there are specific niche markets to be targeted. Also it should be noted that the large number of production companies can serve as sub-suppliers for Danish companies.</p> <p>Sub-suppliers: Bosnia and Herzegovina has many good production companies within wood and metal processing as well as textile that serve a large number of clients throughout Europe.</p> <p>Water and environment: the EU funds are, allocated for this area and there are regularly tenders.</p> <p>Energy sector: The sector has primarily tender based procurement as other public sectors.</p> <p>Consultancy: International financed projects such as feasibility studies, master plans etc.</p>	<ul style="list-style-type: none"> • Population - 650,036 • Capital: Podgorica (180,000) • Area: 13,812 square km • GDP (real annual growth 2014): 2,3% • Danish Export 2014: DKK 11 million • Registered unemployment rate 19.1% • EU candidate country <p><u>Montenegrin market and Danish opportunities</u></p> <p>Montenegro is a smaller market with an economy driven by a large number of tourists due to the country's mountains and beaches. Also the substantial EU-financial funds (IPA) have a positive impact on the country's economy. The Embassy sees opportunities within the following sectors:</p> <p>Building and construction: Specialised products for the building and construction due to investments in the hotel and tourism sector.</p> <p>Water and environment: The EU funds are allocated for this area and there are regularly tenders.</p> <p>Energy sector: The sector has primarily tender based procurement as other public sectors.</p> <p>Consultancy: International financed projects such as feasibility studies, master plans etc.</p>

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